PUBLIC DEBT MANAGEMENT OFFICE
Ministry of Finance - Republic of Cyprus

The Republic of Cyprus
EUR 1 billion 10yr Benchmark due 20 January 2032
Final Terms and Conditions

Issuer	The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance
Issuer Ratings	BBB-/Ba1/BBB-/BBBL (pos/stab/stab/pos) by S&P, Moody's, Fitch and DBRS
Status	Senior, unsecured, unsubordinated
Distribution	Reg S Cat 1
Form of the Notes	Registered
ISIN	XS2434393968
Common Code	243439396
Notional	EUR 1,000,000,000
Coupon	0.95% annual, ACT/ACT (ICMA). Commencing on 20 January 2023 up to and including the maturity date
Pricing Date	13 January 2022
Settlement Date	20 January 2022 (T+5)
Maturity Date	20 January 2032
Reoffer Spread to Mid Swap	+65bps
Reoffer Yield	0.994%
Reoffer Price	99.583%
Up-front Fees	0.175%
Reference Benchmark	DBR 0.000% 02/15/32
Spread vs Benchmark	+107.5bps
All-in Price	99.408%
All-in Yield	1.013%
Net Proceeds	EUR 994,080,000
Redemption	100.00% of Principal Amount
Business Days	TARGET 2, Following Business Day Convention, Unadjusted
Documentation	Issuer's EMTN Programme dated 4th December 2019 as supplemented on 6th April 2020
MiFID product governance	The target market is professional clients, eligible counterparties and retail (all distribution channels), as defined in MiFID II
CACs	Yes
NGN/NSS	Yes; NSS
Law	English law
Listing	London Stock Exchange, Regulated Market
Denomination	EUR 1K + 1K
Joint Lead Managers	Barclays, Citi, Deutsche Bank, Goldman Sachs Bank Europe SE, HSBC
Expenses	Own external legal counsel and settlement expenses to be paid by the issuer

BARCLAYS citi Deutsche Bank Goldman Sachs HSBC

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